

NEWS RELEASE

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Freedom Meditech CEO Invited to Present at Frost and Sullivan's 12th Annual Medical Devices 2007 Venture Connections Symposium

LA JOLLA, CA (March 7, 2007) – Freedom Meditech, Inc. announced today that company president & CEO Craig Misrach earned a coveted invitation to present at Frost and Sullivan's 12th Annual Medical Devices 2007 Executive MindXchange Conference, held March 11th – 14th at the Grand Hyatt Hotel in San Francisco. Misrach will make his presentation during the Venture Connections Executive Symposium on Wednesday, March 14th at 3:45 PM PST.

Conference organizers describe those asked to present at Venture Connections 2007 as representing “the most promising investment opportunities in the market today.” Conference attendees include venture capitalists and individual investors looking for early stage capital investment opportunities in medical device and life sciences companies.

“We are extremely honored to receive this invitation,” said Misrach. “Non-invasive glucose monitoring is an important goal for the effective management of diabetes. An accurate, convenient, and painless method of non-invasive glucose monitoring holds the promise of both enhanced glucose testing compliance and large scale reductions in near- and long-term health-care costs. While we are cognizant of the numerous attempts made in this field over the years, the data we’ve received to date suggests that our proprietary enabling non-invasive ocular glucose measurement technology represents a viable solution. Upon securing additional development capital, we will begin dialogue with the Food and Drug Administration (FDA) and commence with our planned regulatory and clinical trial protocols.”

Misrach will also speak at the conference's "Tackling the Top Three Competitive Market Challenges" panel presentation on Tuesday, March 13th at 11 AM PST. For more information about the conference and speakers, visit www.frost.com and click on “events.”

About Freedom Meditech

Freedom Meditech, Inc. is a developmental-stage medical device company focused on the in-licensing, development, and commercialization of novel technologies for the management of diabetes. Since its inception in 2006, Freedom Meditech has concentrated on the in-licensing and development of a non-invasive ocular glucose measurement device that aims to provide an alternative to the finger-prick method of diabetes blood sugar measurement and monitoring. The proprietary technology enables pursuit of a new method of non-invasive ocular glucose measurement – a method that has inherent advantages over other proposed solutions that have been heavily pursued the last 10 to 12 years.

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